

Notification according to Chapter 9, Section 10 of the Finnish Securities Markets Act of change in holdings in Caverion Corporation shares: Apollo HoldCo SARL

Caverion Corporation Stock exchange release 3 April 2024 at 09:00 EET

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Caverion Corporation has on 2 April 2024 received an announcement under Chapter 9, Section 5 of the Finnish Securities Markets Act, according to which the indirect holding of Apollo HoldCo SARL (on behalf of itself and its controlled undertakings specified herein) has exceeded the threshold of 90 percent. According to the announcement, the holding exceeded the threshold on 2 April 2024.

According to the announcement, the indirect holding of Apollo HoldCo SARL in Caverion Corporation (“Caverion”) increased to 129,361,829 shares, corresponding to 93.12 percent of Caverion’s shares and voting rights. Caverion has one share series, each share entitling to one vote. Caverion’s registered total number of shares amounting to 138,920,092 has been used in the calculation of percentages for the announcement.

This notification relates to the stock exchange release published by Caverion on 5 March 2024 in which it was announced that Triton Investment Advisers LLP, the company managing the entities comprising Triton Fund V (together “Triton”), which indirectly control Crayfish BidCo Oy, intends to combine its portfolio companies Assemblin Group AB (“Assemblin”) and Caverion by way of an internal restructuring within Triton as result of which Triton’s ownership in Assemblin and Caverion will be combined under the same holding structure. The notified changes in the ultimate controlling entity and the full chain of controlled undertakings relate to the completion of the announced internal restructuring within Triton and do not affect Caverion’s immediate ownership structure.

Total positions of person(s) subject to the notification:

	% of shares and voting rights	% of shares and voting rights through financial instruments	Total of both in %	Total number of shares and voting rights of issuer
Resulting situation on the date on which threshold was crossed or reached	93.12%		93.12%	138,920,092
Position of previous notification (if applicable)				

Notified details of the resulting situation on the date on which the threshold was crossed:

A: Shares and voting rights:

Class/type of shares	Number of shares	% of shares and voting rights
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	and voting rights			
	Direct (SMA 9:5)	Indirect (SMA 9:6 and 9:7)	Direct (SMA 9:5)	Indirect (SMA 9:6 and 9:7)
FI4000062781	129,361,829 (Crayfish BidCo Oy)	129,361,829 (Apollo HoldCo SARL)	93.12% (Crayfish BidCo Oy)	93.12% (Apollo HoldCo SARL)
SUBTOTAL A	129,361,829		93.12%	

B: Financial instruments according to SMA 9:6a:

Type of financial instrument	Expiration date	Exercise/ Conversion Period	Physical or cash settlement	Number of shares and voting rights	% of shares and voting rights
N/A	N/A	N/A	N/A	N/A	N/A
			SUBTOTAL B	N/A	N/A

Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity:

Name	% of shares and voting rights	% of shares and voting rights through financial instruments	Total of both
Apollo HoldCo SARL	0.00	0.00	0.00
Apollo BidCo SARL	0.00	0.00	0.00
Apollo Swedish HoldCo AB	0.00	0.00	0.00
Assemblin Group AB	0.00	0.00	0.00
Crayfish HoldCo Oy	0.00	0.00	0.00
Crayfish BidCo Oy	93.12	0.00	93.12

CAVERION CORPORATION

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About Caverion

Caverion is an expert for smart and sustainable built environments, enabling performance and people's well-being. Customers can trust our expertise during the entire life cycle of their buildings, infrastructure or industrial sites and processes: from installation and maintenance of base and smart technologies, to managed services as well as advisory and engineering services and digital solutions. Our customers are supported by about 15,000 Caverion professionals in 10 countries in Northern and Central Europe. Our revenue in 2023 was about EUR 2.5 billion.

In April 2024, Caverion and Assemblin combined to create a leading northern European technical service and installation company, Assemblin Caverion Group. Together, we are nearly 22,000 skilled professionals in 10 countries, sharing the passion for smart and sustainable solutions. Our combined revenue amounts to EUR 3.8 billion.

www.caverion.com
www.assemblincaverion.com

#AssemblinCaverionGroup #Strongertogether
#Caverion #BuildingPerformance #energywise