

Transfer of Caverion Corporation's own shares

Caverion Corporation Stock Exchange Release 28 March 2023 at 3.30 p.m. EEST

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Based on the decision of the Board of Directors of Caverion Corporation (the "Company"), a total of 408,964 Company shares have today been transferred as a payment for the rewards in the Company's Performance Share Plan 2020-2022 and Restricted Share Plan 2020-2022. The decision on the share reward payments was announced in a stock exchange release on 17 March 2023.

The share rewards have been paid with treasury shares held by the Company issued in a directed share issue without payment, so the total number of shares in the Company will not change. Prior to the directed share issue, the Company held a total of 2,447,447 treasury shares, of which 2,038,483 treasury shares remain with the Company after the conveyance.

CAVERION CORPORATION

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For additional information, please contact:

Milena Hæggström, Head of Investor Relations, tel. +358 40 5581 328,
milena.haeggstrom@caverion.com

Caverion is an expert for smart and sustainable built environments, enabling performance and people's well-being. Customers can trust our expertise during the entire life cycle of their buildings, infrastructure or industrial sites and processes: from installation and maintenance of base and smart technologies, to managed services as well as advisory and engineering services and digital solutions. Our customers are supported by almost 14,500 Caverion professionals in 10 countries in Northern and Central Europe. Our revenue in 2022 was over EUR 2.3 billion. Caverion's shares are listed on Nasdaq Helsinki.

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